AG 1/4
Rome, September 30, 1960

INTERNATIONAL CENTRE FOR THE STUDY OF THE PRESERVATION
AND THE RESTORATION OF CULTURAL PROPERTY

GENERAL ASSEMBLY
First Session
Rome, 14th, 15th and 16th December 1960

FINANCIAL STATEMENT OF THE PROVISIONAL COUNCIL

(Period 10th May 1958 to 31st December 1959)

The present statement is submitted by the Provisional Council to the General Assembly in conformity with Article 6 of the Statutes which confers on the Assembly the duty of controlling the financial activity of the Centre and of examining and approving its budget. The period of time of which account is taken here has been fixed on the basis of Article 2 of the Financial Regulations, which stipulate that the financial period will extend over two consecutive years but that the first period will be from 10 May, 1958 till 31 December 1959.

During this first period the funds of the Centre have been made up by the contribution from UNESCO which was 8,000 $ in 1958 and 12,000 $ in 1959, and from the annual contributions of member countries, the latter having been fixed by virtue of Article 12 of the Statutes at 0.5 % of the contribution paid by these countries to UNESCO for 1958 and at 1.0 % of this contributions for 1959.

The delay in ratification by the Italian parliament of the Agreement between UNESCO and Italy was unanticipated; it also falls to be recorded that the countries paying the highest subventions to UNESCO have not yet adhered to the Centre. These contingencies have not been without effect on the budgetary situation of the Centre during the first period under review.

On the other hand, the generosity of UNESCO, the support of the first group of Member Countries, the spirit of understanding and the considerable assistance given by the Italian authorities who have put at the disposal of the Centre offices, furniture, basic equipment and a group of personnel have enabled the Centre to surmount its initial difficulties and even realise the programme of work that had been envisaged while leaving a small margin of capital in reserve. This has only been achieved by reducing expenses strictly to the necessary minimum consistent with the functioning and development of the services and the preparation of publications. Personnel likewise has had to be limited provisionally to a part only of that foreseen in Article 3 of the Agreement between the Italian Government and UNESCO.
The realisation of the first works of the Centre has been made possible by the help and the particularly valuable collaboration of the International Council of Museums (ICOM) which has not only furnished the Centre with basic material for its first publications but has undertaken to contribute to the cost of printing and distribution of the International Inventory of Museum Laboratories and Restoration Workshops and the Conservation of Mural Paintings in different countries.

The Centre much appreciated the financial contribution of the International Institute for the Conservation of Historic and Artistic Works (IIC), which it is hoped will constitute an example for other institutions desirous of collaborating with the Centre and benefiting from its services.

In consideration of the fact that the first session of the General Assembly had to be postponed until December 1960 and in consequence almost a year has lapsed since the end of the first financial period, the Provisional Council proposes to send all delegates, before the opening of the General Assembly, an additional financial statement covering the period 1st January 1960 - 30 June 1960, in order that the Assembly may have as complete a view as possible of the management of affairs and be in a position to make budgetary provisions for the period 1st July 1960 - 30 June 1962 as required by the Statutes and by Financial Regulations.
# BALANCE SHEET TO 31. 12. 1959

($ U. S.)

## Assets

Contribution from:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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<tbody>
<tr>
<td>UNESCO</td>
<td>20,000</td>
</tr>
<tr>
<td>IIC</td>
<td>70</td>
</tr>
<tr>
<td>Member States</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>30,695</strong></td>
</tr>
</tbody>
</table>

## Liabilities

A) Council Expenses: 1,065,16

B) Staff Expenses:

1. Salaries
   - International staff
     - Director: 6,686,72
     - Assistant Director: 3,343,45
   - Italian staff: 3,312

2. Engagement of International staff:
   - Travel: 259
   - Transport: 63
   - Installation: 26

3. Insurances: 107

C) Office expenses: 887,39

D) Travel: 3,435,88

E) Other expenses:

   1. Library: 52,68
   2. Printing: 377
   3. Entertainment: 24

   **Total: 19,619,28**

### SUMMARY

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<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td>30,695</td>
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<tr>
<td>LIABILITIES</td>
<td>19,619,28</td>
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<tr>
<td></td>
<td>11,075,72</td>
</tr>
<tr>
<td><strong>Total</strong></td>
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